

**Required Report:** Required - Public Distribution

**Date:** October 18, 2024

**Report Number:** TH2024-0063

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices further dropped 3-4 percent from the previous week, except for fragrant rice prices.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending October 15, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Oct 15	Oct 8
<b>F WR 100 B</b>	-	-	-	1,106	1,120	1,120	-	1,115	1,096
<b>WR 100 B</b>	488	-	436	488	495	495	536	490	508
<b>PB 100%</b>	494	-	419	487	498	498	500	483	493
<b>PB 5%</b>	488	-	415	482	464	483	496	471	481
<b>WR 5%</b>	473	-	421	479	480	480	488	470	488
<b>WR 10%</b>	469	-	-	475	477	477	-	475	493
<b>WR 15%</b>	465	-	-	465	465	472	-	467	484
<b>WR 25%</b>	462	-	-	-	463	463	-	463	475
<b>A1 SUP</b>	-	-	-	465	440	440	-	448	448

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1= 33.14 baht (Bangkok Bank)

Rice export prices for most grades of Thai rice dropped 3-4 percent from the previous week despite the strengthening of Thai baht to \$1.00=33.14 baht from the previous week's exchange rate of \$1.00=33.29 baht. Meanwhile, export prices of fragrant rice rose 2 percent from the previous week in response to the strong demand from United States, Canada, Hong Kong, and Singapore. Exporters reportedly expressed concern over the tensions in the Middle East, which is the major cause of the increase in shipping costs, especially for container shipping to Europe and the United States.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 30 – October 6, 2024, totaled 168,306 metric tons up 25,882 metric tons from the previous week and up 21,755 metric tons from the four-week moving average of 146,551 metric tons (Table 2). Rice exports from January 1 to October 6, 2024, totaled 6,416,103 metric tons, up 31 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Aug 4, 2024</b>	128,497	118,559	4,970	3,696	34.5
<b>Aug 11, 2024</b>	186,044	135,254	5,156	3,845	34.1
<b>Aug 18, 2024</b>	140,700	146,126	5,297	3,971	33.4
<b>Aug 25, 2024</b>	183,154	159,599	5,480	4,105	33.5
<b>Sep 1, 2024</b>	190,529	175,107	5,671	4,192	35.3
<b>Sep 8, 2024</b>	159,235	168,405	5,830	4,296	35.7
<b>Sep 15, 2024</b>	153,096	171,504	5,983	4,445	34.6
<b>Sep 22, 2024</b>	122,379	156,310	6,105	4,595	34.7
<b>Sep 29, 2024</b>	142,424	144,283	6,248	4,740	31.8
<b>Oct 6, 2024</b>	168,306	146,551	6,416	4,901	30.9

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments